



New Financing and Showing Instructions Updates

On May 20, 2011, ARMLS® implemented two changes to **New Financing** and one addition to **Showing Instructions**. New selections were added and an existing selection renamed to better describe/clarify the information in question.

Added to New Financing: *Trade*

Definition of Trade: A trade transaction occurs when two or more Buyers and Sellers are willing to purchase each other's property to facilitate selling their property. The transactions must close escrow simultaneously. Selection of this item in a listing would indicate the Seller is willing to consider a trade proposal.

A **Trade Worksheet** with the Seller's trade options has been posted on armls.com. The Trade Worksheet is located under FORMS, MLS then MLS Forms. Please make the desired trade selections on the form, save it and upload it to your listing.

Renamed in New Financing: *Exchange renamed 1031 Exchange*

The actual renaming of this selection will NOT have an effect that requires action on your part.
Please examine your listings thoroughly to ensure the correct information is being displayed

Added to Showing Instructions: *Call Co-Lister*

Call Co-Lister was added in an effort to more accurately designate the contact person for showing information.